

HE 874
WJM

A BILL FOR AN ACT

To appropriate the sum of \$485,393 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1997, for the purpose of conducting the second FSM Olympic Games, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

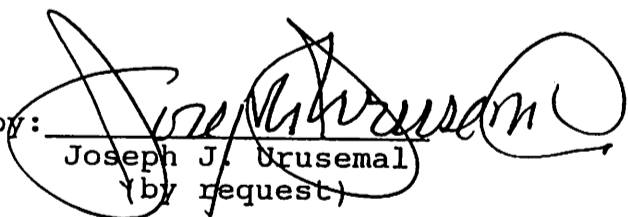
1 Section 1. The sum of \$485,393, or so much thereof as may
2 be necessary, is hereby appropriated from the General Fund of
3 the Federated States of Micronesia for the fiscal year ending
4 September 30, 1997, for the purpose of conducting the second
5 FSM Olympic Games.

6 Section 2. All funds appropriated by this act shall be
7 allotted, managed, administered, and accounted for in
8 accordance with applicable law, including, but not limited to,
9 the Financial Management Act of 1979. The allottee shall be
10 responsible for ensuring that these funds, or so much thereof
11 as may be necessary, are used solely for the purpose specified
12 in this act, and that no obligations are incurred in excess of
13 the sum appropriated. The authority of the allottee to
14 obligate funds appropriated by this act shall lapse as of
15 September 30, 1997.

16 Section 3. This act shall become law upon approval by the
17 President of the Federated States of Micronesia or upon its
18 becoming law without such approval.

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Date: 10/14/92

Introduced by: 
Joseph J. Urusemal
(by request)