

EX 111
WAM

A BILL FOR AN ACT

To appropriate the sum of \$347,900 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1996, for the purpose of providing funds for the Compact Review Task Force, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

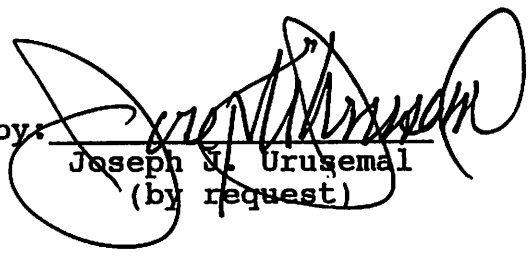
1 Section 1. The sum of \$347,900, or so much thereof as may
2 be necessary, is hereby appropriated from the General Fund of
3 the Federated States of Micronesia for the fiscal year ending
4 September 30, 1996, for the operations of the Compact Review
5 Task Force. The sum appropriated by this section shall be
6 apportioned as follows:

- 7 (1) Salaries and benefits.....\$144,100
- 8 (2) Travel..... 50,000
- 9 (3) Contractual services..... 68,800
- 10 (4) Others..... 85,000

11 Section 2. All funds appropriated by this act shall be
12 allotted, managed, administered, and accounted for in accordance
13 with applicable law, including, but not limited to, the
14 Financial Management Act of 1979. The allottee of funds
15 appropriated under this act shall be responsible for ensuring
16 that these funds, or so much thereof as may be necessary, are
17 used solely for the purpose specified in this act, and that no
18 obligations are incurred in excess of the sum appropriated. The
19 authority of the allottee to obligate funds appropriated by this
20 act shall lapse as of September 30, 1997.

21 Section 3. This act shall become law upon approval by the
22 President of the Federated States of Micronesia or upon its
23 becoming law without such approval.

24
25 Date: 5/30/96

Introduced by: 
Joseph J. Urusemal
(by request)