

TAC/WM

A BILL FOR AN ACT

To appropriate the sum of \$1,500,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1996, for the purpose of continuing the paving of the primary road in Pohnpei, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$1,500,000, or so much thereof as may
2 be necessary, is hereby appropriated from the General Fund of
3 the Federated States of Micronesia for the fiscal year ending
4 September 30, 1996, for the purpose of continuing the paving of
5 the primary road in Pohnpei.

6 Section 2. All funds appropriated by this act shall be
7 allotted, managed, administered, and accounted for in accordance
8 with applicable law, including, but not limited to, the
9 Financial Management Act of 1979, as amended. The allottee
10 shall be responsible for ensuring that these funds, or so much
11 thereof as may be necessary, are used solely for purposes
12 specified in this act, and that no obligations are incurred in
13 excess of the sum appropriated. The authority of the allottee
14 to obligate funds appropriated by this act shall not lapse.

15 Section 3. This act shall become law upon approval by the
16 President of the Federated States of Micronesia or upon its
17 becoming law without such approval.

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Date: 09/06/95

Introduced by: [Signature]
Joseph J. Urusemal
(by request)