

WM

A BILL FOR AN ACT

To appropriate the sum of \$1,000,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1996, for the purpose of funding certain public projects in the State of Kosrae, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$1,000,000, or so much thereof as may be necessary, is
2 hereby appropriated from the General Fund of the Federated States of Micronesia
3 for the fiscal year ending September 30, 1996, for the purpose of funding public
4 projects in the State of Kosrae.

5 Section 2. All funds appropriated by this act shall be allotted, managed,
6 administered, and accounted for in accordance with applicable law,
7 including, but not limited to, the Financial Management Act of 1979. The
8 allottee of the funds appropriated hereunder shall be the President of the
9 Federated States of Micronesia or his designee. The allottee shall be
10 responsible for ensuring that these funds, or so much thereof as may be
11 necessary, are used solely for the purpose specified in this act, and that no
12 obligations are incurred in excess of the sum appropriated.

13 Section 3. This act shall become law upon approval by the President of
14 the Federated States of Micronesia or upon its becoming law without such
15 approval.

16

17

18 Date: 11/28/95

Introduced by: Claude H. Phillip
Claude H. Phillip

19

20

21

22

23

24

25

A BILL FOR AN ACT

To ~~authorize the appropriation of funds in the future from direct the Secretary of Finance to encumber \$1,200,000 in the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1996, for the purpose of insuring that funds will be available for a future appropriation for~~ buying an additional patrol boat, and for other purposes.

Laurence
CD2

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The ~~Congress~~ Secretary of Finance is hereby ~~authorized~~
2 ~~directed to appropriate encumber~~ funds from the General Fund of the
3 Federated States of Micronesia in the amount of \$1,200,000 to ~~pay over a~~
4 ~~period of four years insure that funds will be available for a future~~
5 ~~appropriation to the Government of Australia for the~~ purchase of an
6 additional patrol boat, commencing upon delivery of the patrol boat
7 to the Federated States of Micronesia. Payment shall be made
8 from a certain percentage of fines received for illegal fishing.
9 Section 2. All funds appropriated by this act shall be
10 allotted, managed, administered, and accounted for in accordance
11 with applicable law, including but not limited to the Financial
12 Management Act of 1979. The allottee shall be responsible for
13 ensuring that these funds, or so much thereof as may be
14 necessary, are used solely for purposes specified in this act, and
15 that no obligations are incurred in excess of the sum appropriated.
16 The authority of the allottee to obligate funds appropriated by this
17 act shall not lapse.

18 Section 3. This act shall become law upon approval by the President
19 of the Federated States of Micronesia or upon its becoming law without such
20 approval.

21
22 Date: 11/28/95

Introduced by: /s/ Joseph J. Urusemal
Joseph J. Urusemal
(by request)

23
24
25