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A BILL FOR AN ACT

To authorize the appropriation of funds in the future from the General Fund of the Federated States of Micronesia for fiscal year ending September 30, 1996, for the purpose of buying an additional patrol boat, and for other purposes.

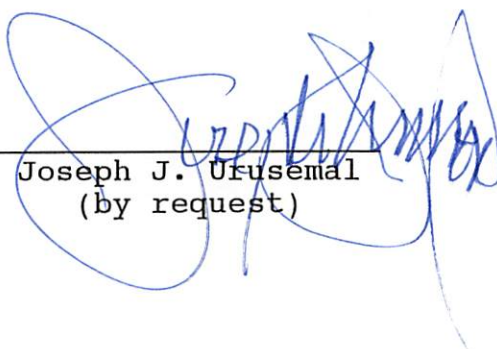
BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The Congress is hereby authorized to appropriate
2 funds from the General Fund of the Federated States of
3 Micronesia in the amount of \$1,200,000 to pay over a period of
4 four years to the Government of Australia for the purchase of an
5 additional patrol boat, commencing upon delivery of the patrol
6 boat to the Federated States of Micronesia. Payment shall be
7 made from a certain percentage of fines received for illegal
8 fishing.

9 Section 2. All funds appropriated by this act shall be
10 allotted, managed, administered, and accounted for in accordance
11 with applicable law, including, but not limited to, the
12 Financial Management Act of 1979. The allottee shall be
13 responsible for ensuring that these funds, or so much thereof as
14 may be necessary, are used solely for purposes specified in this
15 act, and that no obligations are incurred in excess of the sum
16 appropriated. The authority of the allottee to obligate funds
17 appropriated by this act shall not lapse.

18 Section 3. This act shall become law upon approval by the
19 President of the Federated States of Micronesia or upon its
20 becoming law without such approval.

21
22 Date: 11/28/95

23 Introduced by: 
24 Joseph J. Urusemal
25 (by request)