

*JJM*  
*Wjm*

A BILL FOR AN ACT

To appropriate the sum of \$426,374 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1996, for the purpose of slipping and for overhauling the engine of the FSS Micronesia, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$426,374 is hereby appropriated from  
2 the General Fund of the Federated States of Micronesia for the  
3 fiscal year ending September 30, 1996 for the purpose of  
4 slipping and overhauling the engine of the FSS Micronesia.

5 Section 2. All funds appropriated by this act shall be  
6 allotted, managed, administered, and accounted for in accordance  
7 with applicable law, including, but not limited to, the  
8 Financial Management Act of 1979. The allottee of the funds  
9 appropriated under this act shall be the President of the  
10 Federated States of Micronesia or his designee, who shall be  
11 responsible for ensuring that these funds are used solely for  
12 the purpose specified in this act, and that no obligations are  
13 incurred in excess of the sum appropriated. The authority of  
14 the allottee to obligate funds appropriated by this act shall  
15 not lapse.

16 Section 3. This act shall become law upon approval by the  
17 President of the Federated States of Micronesia or upon its  
18 becoming law without such approval.

19  
20 Date: 11/27/95

Introduced by: *Joseph J. Urusemal*  
Joseph J. Urusemal  
(by request)

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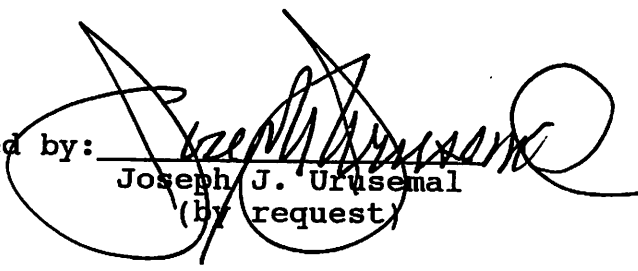
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