

HESA/wm

A BILL FOR AN ACT

To appropriate the sum of \$58,300 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1996, for the purpose of funding the operating expenses of the FSM Amateur Sports Association, and for other purposes.

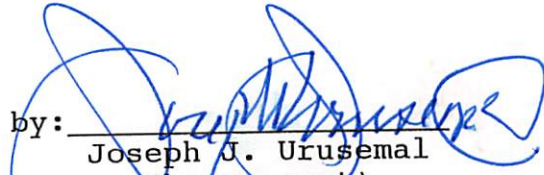
BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$58,300, or so much thereof as may be
2 necessary, is hereby appropriated from the General Fund of the
3 Federated States of Micronesia for the fiscal year ending
4 September 30, 1996 to fund the operating expenses of the FSM
5 Amateur Sports Association.

6 Section 2. All funds appropriated by this act shall be
7 allotted, managed, administered, and accounted for in accordance
8 with applicable law, including, but not limited to, the
9 Financial Management Act of 1979. The allottee of the funds
10 appropriated under this act shall be the President of the
11 Federated States of Micronesia or his designee, who shall be
12 responsible for ensuring that these funds, or so much thereof as
13 may be necessary, are used solely for the purpose specified in
14 this act, and that no obligations are incurred in excess of the
15 sum appropriated. The authority of the allottee to obligate
16 funds appropriated by this act shall lapse on September 30,
17 1996.

18 Section 3. This act shall become law upon approval by the
19 President of the Federated States of Micronesia or upon its
20 becoming law without such approval.

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22 Date: 11/27/95

Introduced by: 
Joseph J. Urusemal
(by request)

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