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NINTH CONGRESS OF THE FEDERATED STATES OF MICRONESIA

FIRST SPECIAL SESSION, 1995

C.B. No. 9-87

To amend Public Law No. 8-105, for the purpose of removing the lapse date, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 2 of Public Law No. 8-105 is hereby amended to read  
2 as follows:

3 "Section 2. All funds appropriated by this act shall be allotted,  
4 managed, administered, and accounted for in accordance with  
5 applicable law, including, but not limited to, the Financial  
6 Management Act of 1979. The allottee of the funds appropriated  
7 under section 1 of this act shall be the National Planner of the  
8 National Government of the Federated States of Micronesia. The  
9 allottee shall be responsible for ensuring that these funds, or so  
10 much thereof as may be necessary, are used solely for the  
11 purpose specified in this act, and that no obligations are incurred  
12 in excess of the sum appropriated. The authority of the allottee  
13 to obligate funds appropriated by this act shall ~~lapse as of~~  
14 September 30/ 1995 not lapse."

15 Section 2. This act shall become law upon approval by the President of  
16 the Federated States of Micronesia or upon its becoming law without such  
17 approval.

18  
19 Date: August 21, 1995

Introduced by:   
Redley Killion

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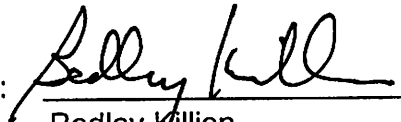
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