

Dine's original copy

AN ACT

To amend Public Law No. 7-107, as amended by Public Laws Nos. 7-133 and 8-29, by amending sections 3 and 4, as amended by Public Law No. 7-133, for the purpose of converting use of the funds appropriated to the Halls, Namonuito, and Western Islands for the Small Scale Fishing Loan Fund to a Small Scale Fishing Project; changing the allottee of those funds; and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 3 of Public Law No. 7-107, as amended by Public
2 Law No. 7-133, is hereby amended to read as follows:

3 "Section 3. The sum of \$600,000, or so much thereof as may be
4 necessary, is hereby appropriated from the General Fund of the
5 Federated States of Micronesia for the fiscal year ending
6 September 30, 1993, for funding small-scale fishing projects in
7 Chuuk State. The sum appropriated by this section shall be
8 apportioned as follows:

- 9 (1) Faichuk
- | | |
|--|-----------|
| 10 (a) Wonei..... | \$ 20,000 |
| 11 (b) Patta..... | 20,000 |
| 12 (c) Polle..... | 20,000 |
| 13 (d) Faichuk Fishing Cooperatives..... | 85,000 |
| 14 (2) Southern Namoneas..... | 135,000 |
| 15 (3) Mortlocks..... | 110,000 |
| 16 (4) Northern Namoneas..... | 110,000 |
| 17 (5) Halls, Namonuito, and Western Islands | |
| 18 (a) Small Scale Fishing Project..... | 70,000 |
| 19 (b) Other fishing projects..... | 30,000" |

20 Section 2. Section 4 of Public Law No. 7-107, as amended by Public
21 Law No. 7-133, is hereby amended to read as follows:

22 "Section 4. All funds appropriated by this act shall be

1 allotted, managed, administered, and accounted for in accordance
2 with applicable law, including, but not limited to, the
3 Financial Management Act of 1979. The allottee of the funds
4 appropriated under section 1 of this act shall be the President
5 of the Federated States of Micronesia or his designee. The
6 allottee of the funds appropriated under subsection (1) of
7 section 3 of this act shall be the Faichuk PWP Authority. The
8 allottee of the funds appropriated under subsections (2), (3)
9 and (4) of section 3 of this act shall be the Chuuk Organization
10 of Community Agencies. The allottee of the funds appropriated
11 under subsection (5)(a) and (5)(b) of section 3 of this act
12 shall be the Pattiw Development Authority. The allottees shall
13 be responsible for ensuring that these funds, or so much thereof
14 as may be necessary, are used solely for the purposes specified
15 in this act, and that no obligations are incurred in excess of
16 the sum appropriated. The authority of the allottees to
17 obligate funds appropriated by this act shall not lapse."

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1 Section 2. This act shall become law upon approval by the President
2 of the Federated States of Micronesia or upon its becoming law without such
3 approval.

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_____ , 1995

Bailey Olter
President
Federated States of Micronesia

A BILL FOR AN ACT

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| 18 (a) Small Scale Fishing Loan Fund <u>Project</u> | 70,000 |
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 3 allottee of the funds appropriated under subsection (1) of
 4 section 3 of this act shall be the Faichuk PWP Authority. The
 5 allottee of the funds appropriated under subsections (2), (3)
 6 and (4) of section 3 of this act shall be the Chuuk Organization
 7 of Community Agencies. The allottee of the funds appropriated
 8 under subsection (5) (a) and (5) (b) of section 3 of this act
 9 shall be the ~~Morvuweseq Isyandq Qyqdyq Uryyqy~~ Pattiw Development
 10 Authority. The allottees of the funds appropriated under
 11 subsection (5) (b) of section 3 of this act shall be the Pattiw
 12 Authority. The allottees shall be responsible for ensuring that
 13 these funds, or so much thereof as may be necessary, are used
 14 solely for the purposes specified in this act, and that no
 15 obligations are incurred in excess of the sum appropriated. The
 16 authority of the allottees to obligate funds appropriated by
 17 this act shall not lapse."

18 Section 2. This act shall become law upon approval by the President
 19 of the Federated States of Micronesia or upon its becoming law without such
 20 approval.

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 22 Date: 08/18/95

Introduced by: 
 Simeon Innocenti

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A BILL FOR AN ACT

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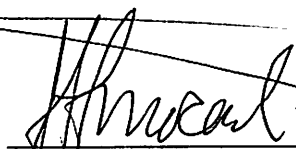
22 "Section 4. All funds appropriated by this act shall be
23 allotted, managed, administered, and accounted for in accordance
24 with applicable law, including, but not limited to, the
25 Financial Management Act of 1979. The allottee of the funds

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1 appropriated under section 1 of this act shall be the President
2 of the Federated States of Micronesia or his designee. The
3 allottee of the funds appropriated under subsection (1) of
4 section 3 of this act shall be the Faichuk PWP Authority. The
5 allottee of the funds appropriated under subsections (2), (3)
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7 of Community Agencies. The allottee of the funds appropriated
8 under subsection (5)(a) and (5)(b) of section 3 of this act
9 shall be the ~~Northern Islands Credit Union~~ Pattiw Development
10 Authority. ~~The allottee of the funds appropriated under~~
11 ~~subsection (5)(b) of section 3 of this act shall be the Pattiw~~
12 ~~Authority~~. The allottees shall be responsible for ensuring that
13 these funds, or so much thereof as may be necessary, are used
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