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A BILL AN ACT

To further amend Public Law No. 8-93, as amended by Public Laws Nos. 8-98, 8-123 and 8-137, by amending section 2, as amended by Public Laws Nos. 8-98, 8-123 and 8-137, for the purpose of changing the allottee of the funds appropriated for the district of the Northwest Islands in the State of Chuuk, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 2 of Public Law No. 8-93, as amended by Public
2 Law No. 8-98, 8-123, and 8-137, is hereby further amended to read as
3 follows:

4 "Section 2. All funds appropriated by this act shall be
5 allotted, managed, administered, and accounted for in
6 accordance with applicable law, including, but not limited
7 to, the Financial Management Act of 1979. The allottee of
8 the funds appropriated under subsection (1)(b) of section 1
9 of this act shall be the Northern Namoneas Development
10 Authority. The allottee of the funds appropriated under
11 subsection (1)(c) of section 1 of this act shall be the
12 Southern Namoneas Authority. ~~THE ALLOTTEE OF THE FUNDS~~
13 ~~APPROPRIATED UNDER SUBSECTION (1)(b) OF SECTION 1 OF THIS~~
14 ~~ACT SHALL BE THE SECRETARY OF THE DEPARTMENT OF FINANCE OF~~
15 ~~THE FEDERATED STATES OF MICRONESIA OR HIS DESIGNEE.~~ The
16 allottee of the funds appropriated under subsections
17 (1)(d)(i) and (1)(d)(ii) of section 1 of this act shall be
18 the Pattiw Development Authority. The allottee of the funds
19 appropriated under subsection (1)(e)(xiii) of section 1 of
20 this act shall be the Lower Mortlocks Development Authority.
21 The allottee of the funds appropriated under subsection (4)
22 of section 1 of this act shall be the Governor of the State
23 of Yap or his designee. The allottee of all other funds
24 appropriated by this act shall be the President of the
25 Federated States of Micronesia or the President's designee.

1 The allottees shall be responsible for ensuring that these
 2 funds, or so much thereof as may be necessary, are used
 3 solely for the purposes specified in this act, and that no
 4 obligations are incurred in excess of the sum appropriated.
 5 The authority of the allottees to obligate funds appropriated
 6 by this act shall not lapse."

7 Section 2. This act shall become law upon approval by the
 8 President of the Federated States of Micronesia or upon its becoming law
 9 without such approval.

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 11 Date: 8/15/95

Introduced by: 
 Simeon Innocenti

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Bailey Olter
President
Federated States of Micronesia