

A BILL FOR AN ACT

To further amend Public Law No. 6-28, as amended, by further amending section 4, as amended by Public Laws Nos. 6-66 and 8-22, for the purpose of changing the allottee of funds, and for other purposes.

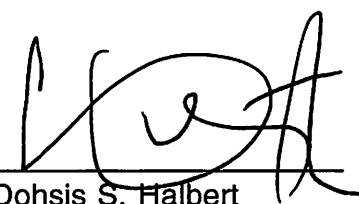
BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1           Section 1. Section 4 of Public Law No. 6-28, as amended by Public Laws  
2 Nos. 6-66 and 8-22, is hereby further amended to read as follows:

3           "Section 4. All funds appropriated by this act shall be allotted,  
4 managed, administered, and accounted for in accordance with  
5 applicable law, including, but not limited to, the Financial Management  
6 Act of 1979. The allottee of the funds provided under subsection  
7 (2)(c) of section 2 of this act shall be the Pattiw Social and  
8 Economic Development Authority. The allottee of the funds provided  
9 under subsection (1)(a) of section 2 of this act shall be the Pohnpei  
10 Port Authority. The allottees shall be responsible for ensuring that  
11 these funds, or so much thereof as may be necessary, are used  
12 solely for the purposes specified in this act, and that no obligations  
13 are incurred in excess of the sum appropriated. The authority of  
14 the allottee to obligate funds appropriated by this act shall not  
15 lapse."

16           Section 2. This act shall become law upon approval by the President of  
17 the Federated States of Micronesia or upon its becoming law without such  
18 approval.

19  
20 Date: 5-17-95

Introduced by:   
Dohsis S. Halbert

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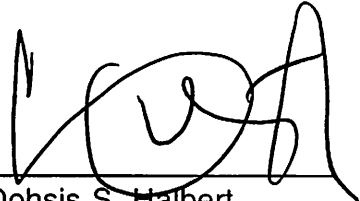
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