

A BILL FOR AN ACT

To appropriate the sum of \$6,885,544 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1995, for the purpose of completing the new Palikir campus of the College of Micronesia-FSM, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

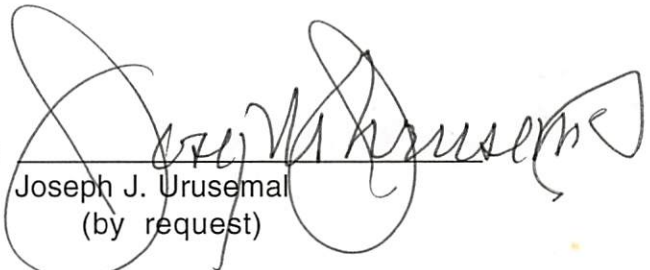
1 Section 1. The sum of \$6,885,544, or so much thereof as may be
2 necessary, is hereby appropriated from the General Fund of the Federated
3 States of Micronesia for the fiscal year ending September 30, 1995, for the
4 purpose of completing the new Palikir campus of the College of Micronesia-FSM

5 Section 2. All funds appropriated by this act shall be allotted, managed,
6 administered, and accounted for in accordance with applicable law, including,
7 but not limited to, the Financial Management Act of 1979. The allottee shall be
8 responsible for ensuring that these funds, or so much thereof as may be
9 necessary, are used solely for the purpose specified in this act, and that no
10 obligations are incurred in excess of the sum appropriated. The authority of
11 the allottee to obligate funds appropriated by this act shall not lapse.

12 Section 3. This act shall become law upon approval by the President of
13 the Federated States of Micronesia or upon its becoming law without such
14 approval.

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16 Date: 5/29/95

Introduced by:


Joseph J. Urusemal
(by request)

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