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NINTH CONGRESS OF THE FEDERATED STATES OF MICRONESIA

FIRST REGULAR SESSION, 1995

C.B. NO. 9-10

A BILL FOR AN ACT

To establish lapsing dates for state public project appropriations, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Notwithstanding any contrary provision of law, the authority
 2 of any allottee to obligate funds already appropriated by the Congress of the
 3 Federated States of Micronesia for state public projects shall lapse as of
 4 September 30, 1997, unless an earlier date is provided for in the respective
 5 appropriation act.

6 Section 2. The authority of any allottee to obligate funds henceforth
 7 appropriated by the Congress of the Federated States of Micronesia for state
 8 public projects shall lapse at the end of the second fiscal year following the
 9 original fiscal year of appropriation, unless an earlier time is provided for in the
 10 respective appropriation act.

11 Section 3. This act shall become law upon approval by the President of
 12 the Federated States of Micronesia or upon its becoming law without such
 13 approval.

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15 Date: 5/17/95

Introduced by: Claude H. Phillip
Claude H. Phillip

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