

HESEA
WJM.

A BILL FOR AN ACT

To appropriate the sum of \$189,317 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1994, for the purpose of providing supplemental funding to the College of Micronesia-FSM to meet an anticipated budget shortfall, and for other purposes.

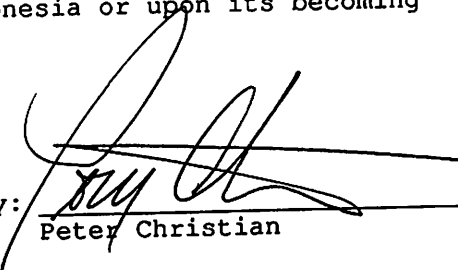
BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$189,317, or so much thereof as may be
2 necessary, is hereby appropriated from the General Fund of the Federated
3 States of Micronesia for the fiscal year ending September 30, 1994, for the
4 purpose of providing supplemental funding to the College of Micronesia-FSM.
5 Section 2. All funds appropriated by this act shall be allotted,
6 managed, administered, and accounted for in accordance with applicable law,
7 including, but not limited to, the Financial Management of 1979. The
8 allottee of the funds appropriated by this act shall be the President of the
9 Federated States of Micronesia or the President's designee. The allottee
10 shall be responsible for ensuring that these funds, or so much thereof as
11 may be necessary, are used solely for the purpose specified in this act, and
12 that no obligations are incurred in excess of the sum appropriated. The
13 authority of the allottee to obligate funds appropriated by this act shall
14 not lapse.

15 Section 3. This act shall become law upon approval by the
16 President of the Federated States of Micronesia or upon its becoming
17 law without such approval.

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19 Date: 5/13/94

Introduced by:


Peter Christian

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