

W+M

A BILL FOR AN ACT

To amend Public Law No. 7-82, operational funding for the FSM Farmers Home Administration, by amending section 2 for the purpose of changing the allottee of the funds appropriated therein, and for other purposes.

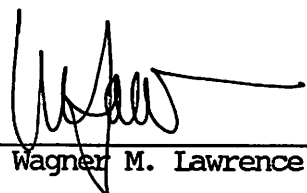
BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 2 of Public Law No. 7-82 is hereby amended to
2 read as follows:

3 "Section 2. All funds appropriated by this act shall be
4 allotted, managed, administered, and accounted for in
5 accordance with applicable law, including, but not limited
6 to, the Financial Management Act of 1979. The allottee of
7 the funds appropriated under this act shall be the ~~President~~
8 ~~of the Federated States of Micronesia or his designee, who~~
9 Pohnpei Community Action Agency (PCAA), which shall be
10 responsible for ensuring that these funds, or so much
11 thereof as may be necessary, are used solely for the purpose
12 specified in this act, and that no obligations are incurred
13 in excess of the sum appropriated. The authority of the
14 allottee to obligate funds appropriated by this act shall
15 not lapse."

16 Section 2. This act shall become law upon approval by the
17 President of the Federated States of Micronesia or upon its becoming
18 law without such approval.

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20 Date: 5/12/94

Introduced by: 
Wagner M. Lawrence

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