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EIGHTH CONGRESS OF THE FEDERATED STATES OF MICRONESIA

FIRST SPECIAL SESSION, 1994

C.B. NO. 8-233

A BILL FOR AN ACT

To appropriate the sum of \$700,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1994, for the purpose of funding Pohnpei statewide projects, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$700,000, or so much thereof as may be
2 necessary, is hereby appropriated from the General Fund of the
3 Federated States of Micronesia for the fiscal year ending
4 September 30, 1994, for the purpose of funding Pohnpei statewide
5 projects.

6 Section 2. The sum appropriated by section 1 of this act shall
7 be apportioned as follows:

8 (1) PTA..... \$ 500,000

9 (2) Special community projects... 150,000

10 (3) Pohnpei Community Action

11 Agency operations..... 50,000

12 Section 3. All funds appropriated by this act shall be
13 allotted, managed, administered, and accounted for in accordance with
14 applicable law, including, but not limited to, the Financial
15 Management Act of 1979. The allottee shall be the Pohnpei Community
16 Action Agency. The allottee shall be responsible for ensuring that
17 these funds, or so much thereof as may be necessary, are used solely
18 for the purposes specified in this act, and that no obligations are
19 incurred in excess of the sum appropriated. The authority of the
20 allottee to obligate funds appropriated by this act shall not lapse.

21 Section 4. This act shall become law upon approval by the
22 President of the Federated States of Micronesia or upon its becoming
23 law without such approval.

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25 Date: March 2, 1994

Introduced by:


Leo A. Falcam