Public Law No. 7 - 33

SEVENTH CONGRESS OF THE FEDERATED STATES OF MICRONESIA

SECOND REGULAR SESSION, 1991

CONGRESSIONAL BILL NO. 7-156, C.D.1

AN ACT

To appropriate the sum of \$10,910 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1992, for the purpose of funding the payment of unpaid expenses of the South Pacific Forum Meeting owed to the private sector, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA: Section 1. The sum of \$10,910, or so much thereof as may be necessary, is hereby appropriated from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1992, for the purpose of funding the payment of unpaid expenses of the South Pacific Forum Meeting owed to the private sector. Section 2. All funds appropriated by this act shall be 6 allotted, managed, administered, and accounted for in accordance with applicable law, including, but not limited to, the Financial Management Act of 1979. The allottee shall be responsible for ensuring that these funds, or so much thereof as may be necessary, 10 are used solely for the purpose specified in this act, and that no obligations are incurred in excess of the sum appropriated. The 12 authority of the allottee to obligate funds appropriated by this act 13 shall lapse as of September 30, 1992. Section 3. This act shall become law upon approval by the 15 President of the Federated States of Micronesia or upon its becoming 16 law without such approval. 17 18

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Bailey Olter

President

Federated States of Micronesia

