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A BILL FOR AN ACT

To propose an amendment to section 1(b) of article XII of the Constitution of the Federated States of Micronesia to provide that all foreign assistance shall be received by the National Government and appropriated by the Congress in accordance with the official national development plan, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Proposed amendment. It is hereby proposed that  
2 section 1(b) of article XII of the Constitution of the Federated  
3 States of Micronesia be amended to read as follows:

4 "(b) All ~~F~~foreign financial assistance shall be received  
5 by the national government and shall be deposited in a  
6 Foreign Assistance Fund. Congress shall appropriate the  
7 assistance in accordance with the official national  
8 development plan. Except where a particular distribution  
9 is required by the terms or special nature of the  
10 assistance, Congress shall appropriate to each state ~~shall~~  
11 ~~receive a share equal~~ an equitable share in relation to the  
12 share of the national government and to the share of every  
13 other state."

14 Section 2. Procedure. Upon this act becoming law, the proposed  
15 constitutional amendment set out in section 1 will become part of the  
16 Constitution after completion of procedures and ratification as  
17 required by chapter 7 of title 1 of the Code of the Federated States  
18 of Micronesia.

19 Section 3. Effective date. This act shall become law upon  
20 approval by the President of the Federated States of Micronesia or  
21 upon its becoming law without such approval.

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Date: 10-17-90

Introduced by:

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