SIXTH CONGRESS OF THE FEDERATED STATES OF MICRONESIA THIRD REGULAR SESSION, 1990

C.B. NO. 6-333

A BILL FOR AN ACT

To appropriate the sum of \$1,500,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1990, for the purpose of renovating, repairing, and upgrading school facilities throughout the Federated States of Micronesia, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

- 1 Section 1. The sum of \$1,500,000, or so much thereof as may
- 2 be necessary, is hereby appropriated from the General Fund of the
- 3 Federated States of Micronesia for the fiscal year ending September
- 4 30, 1990, for the purpose of renovating, repairing, and upgrading
- 5 school facilities throughout the Federated States of Micronesia.
- 6 Section 2. The sum appropriated under section 1 of this act
- 7 shall be apportioned as follows:

8	(1)	Kosrae	•••••	\$250,000

- 9 (2) Yap 250,000
- 10 (3) Chuuk 500,000
- 11 (4) Pohnpei 500,000
- 12 Section 3. All funds appropriated by this act shall be allotted,
- 13 managed, administered, and accounted for in accordance with applicable
- 14 law, including, but not limited to, the Financial Management Act of
- 15 1979. The allottee shall be responsible for ensuring that these
- 16 funds, or so much thereof as may be necessary, are used solely for
- 17 the purpose specified in this act, and that no obligations are
- 18 incurred in excess of the sum appropriated. The authority of the
- 19 allottee to obligate funds appropriated by this act shall not lapse.
- 20 Section 4. This act shall become law upon approval by the
- 21 President of the Federated States of Micronesia or upon its becoming
- 22 law without such approval.

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24 Date: 5/20/90

Introduced by:

scob Nena

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