
A BILL FOR AN ACT

To further amend title 54 of the Code of the Federated States of Micronesia, as amended by Public Laws Nos. 5-65, 5-81, and 5-84, by further amending section 201, as amended by Public Law No. 5-81, by exempting all products imported into the Federated States of Micronesia which are intended to be exported for resale at a later date, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 201 of title 54 of the Code of the Federated
2 States of Micronesia, as amended by Public Law No. 5-81, is hereby
3 further amended to read as follows:

4 "Section 201. Import taxes - Levy and rates. The
5 following import taxes are hereby levied on all products
6 specified herein which are imported into the Federated
7 States of Micronesia for resale except that the taxes
8 levied under subsections (1), (2), (5), (6), and (7) of
9 this section shall apply to products which are imported
10 into the Federated States of Micronesia for personal use
11 and consumption as well as for resale:

12 (1) cigarettes, at the rate of seven cents per every
13 twenty cigarettes, except that any person may bring into
14 any State of the Federated States of Micronesia up to one
15 carton or two hundred cigarettes per trip tax-free, if such
16 cigarettes are for that person's use and consumption and
17 not for resale with the exception that all products
18 imported into the Federated States of Micronesia which are
19 intended to be exported for resale at a later date shall be
20 exempt from an import tax;

21 (2) tobacco, other than cigarettes, at the rate of
22 fifty percent ad valorem, except that any person may bring
23 into any State of the Federated States of Micronesia up to
24 one pound of tobacco or twenty cigars per trip tax-free, if
25 such tobacco products are for that person's use and

1 consumption and not for resale;

2 (3) perfumery, cosmetics, and toiletries, including
3 cologne and other toilet waters, articles of perfumery,
4 whether in sachets or otherwise, and all preparations used
5 as applications to the hair or skin, lipsticks, pomades,
6 powders, and other toilet preparations not having medicinal
7 properties, at the rate of twenty-five percent ad valorem;

8 (4) soft drinks and nonalcoholic beverages, at the rate
9 of two cents on each twelve fluid ounces or fractional part
10 thereof;

11 (5) beer and malt beverages, at the rate of four cents
12 per can or bottle of twelve fluid ounces or fractional part
13 thereof;

14 (6) distilled alcoholic beverages, at the rate of seven
15 dollars per wine gallon, except that any person permitted by
16 applicable State law to possess, consume, and use distilled
17 alcoholic beverages, may bring into such State of the
18 Federated States tax free, an amount of liquor not to
19 exceed two-fifths of a wine gallon per trip, if such liquor
20 is for his personal use and consumption and not for resale;

21 (7) wine, at the rate of two dollars per wine gallon,
22 except that this tax shall not apply to any religious
23 organization which is importing or receiving into the
24 Federated States sacramental wine for use in the religious
25 rites of such organization;

1 (8) foodstuffs for human consumption, at the rate of
2 one percent ad valorem;

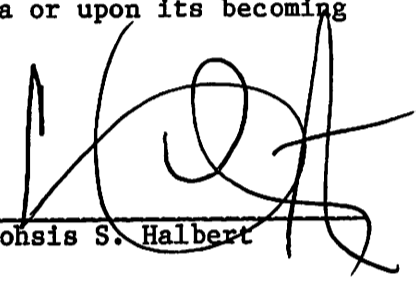
3 (9) gasoline and diesel fuel, at the rate of five
4 cents per gallon;

5 (10) llaundry bar soap, at the rate of one hundred
6 percent ad valorem; and

7 (11) all other imported products, except those
8 specified above, at the rate of three percent ad valorem."

9 Section 2. This act shall become law upon approval by the
10 President of the Federated States of Micronesia or upon its becoming
11 law without such approval.

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13 Date: 2/1/90

Introduced by: 
Dohsis S. Halbert

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