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A BILL FOR AN ACT

To appropriate the sum of \$2,200,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1990, for the purpose of partially funding the construction of a new campus and library for the Community College of Micronesia, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$2,200,000, or so much thereof as may be
2 necessary, is hereby appropriated from the General Fund of the
3 Federated States of Micronesia for the fiscal year ending September
4 30, 1990, for the purpose of partially funding the construction of a
5 new campus and library for the Community College of Micronesia. The
6 funds appropriated by this act shall be deemed to have come from the
7 capital account of the Compact of Free Association.

8 Section 2. The sum appropriated under section 1 of this act
9 shall be apportioned as follows:

10 (1) Community College of Micronesia campus\$ 2,000,000

11 (2) Community College of Micronesia library 200,000

12 Section 3. All funds appropriated by this act shall be allotted,
13 managed, administered, and accounted for in accordance with applicable
14 law, including, but not limited to, the Financial Management Act of
15 1979. The allottee shall be responsible for ensuring that these
16 funds, or so much thereof as may be necessary, are used solely for
17 the purposes specified in this act, and that no obligations are
18 incurred in excess of the sum appropriated. The authority of the
19 allottee to obligate funds appropriated by this act shall lapse as
20 of September 30, 1990.

21 Section 4. This act shall become law upon approval by the
22 President of the Federated States of Micronesia or upon its becoming
23 law without such approval.

24
25 Date: 5/16/89

Introduced by: Jacob Nera
Jacob Nera
Leo A. Falcam
Leo A. Falcam