

AN ACT

To appropriate the sum of \$620,356 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1989, for the purpose of funding public projects in Yap State, and for other purposes.

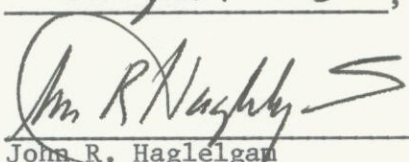
BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$620,356, or so much thereof as may  
2 be necessary, is hereby appropriated from the General Fund of the  
3 Federated States of Micronesia for the fiscal year ending September  
4 30, 1989, for the purpose of funding public projects in Yap State.

5 Section 2. All funds appropriated by this act shall be allotted,  
6 managed, administered, and accounted for in accordance with applicable  
7 law, including, but not limited to, the Financial Management Act of  
8 1979. The allottee shall be the Governor of Yap State who shall  
9 be responsible for ensuring that these funds, or so much thereof  
10 as may be necessary, are used solely for the purpose specified in  
11 this act, and that no obligations are incurred in excess of the sum  
12 appropriated. The authority of the allottee to obligate funds  
13 appropriated by this act shall be effective as of January 1, 1989  
14 and shall lapse as of September 30, 1989.

15 Section 3. This act shall become law upon approval by the  
16 President of the Federated States of Micronesia or upon its becoming  
17 law without such approval.

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August 23, 1988  
  
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John R. Haglclgan  
President  
Federated States of Micronesia

