

AN ACT

To appropriate the sum of \$70,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1989, for the purpose of funding certain development projects in the State of Truk, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$70,000, or so much thereof as may be
2 necessary, is hereby appropriated from the General Fund of the
3 Federated States of Micronesia for the fiscal year ending September
4 30, 1989, for the purpose of funding certain development projects in
5 the State of Truk. The funds appropriated by this act shall be deemed
6 to have come from the capital account of the Compact of Free
7 Association.

8 Section 2. The sum appropriated under section 1 of this act
9 shall be apportioned as follows:

- 10 (1) Payao (fish aggregating device) projects \$ 20,000
- 11 (2) Faichuk Ice Plant - Romalum 25,000
- 12 (3) Fisheries development projects 25,000

13 Section 3. All funds appropriated by this act shall be allotted,
14 managed, administered, and accounted for in accordance with applicable
15 law, including, but not limited to, the Financial Management Act of
16 1979. The allottee for the funds appropriated under subsection (1)
17 of section 2 of this act shall be the Executive Director of the Truk
18 Maritime Authority, and the allottee for the funds appropriated
19 under subsections (2) and (3) of section 2 of this act shall be the
20 Governor of the State of Truk. Each allottee shall be responsible for
21 ensuring that these funds, or so much thereof as may be necessary, are
22 used solely for the purposes specified in this act, and that no



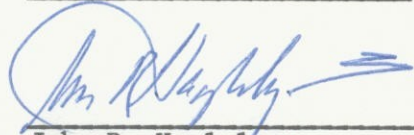
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1 obligations are incurred in excess of the sum appropriated. The
2 authority of the allottees to obligate funds appropriated by this act
3 shall lapse as of September 30, 1989.

4 Section 4. This act shall become law upon approval by the
5 President of the Federated States of Micronesia or upon its becoming
6 law without such approval.

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December 28, 1988



John R. Haglelgam
President
Federated States of Micronesia

