

## AN ACT

To further amend title 21 of the Code of the Federated States of Micronesia, as amended by Public Law No. 5-7, by amending section 210 to remove the Vice-President of the Federated States of Micronesia from the Board of Directors of the Federated States of Micronesia Telecommunications Corporation, to revoke the voting right of the chief executive officer of the Corporation, to reduce the number of presidential appointees to the Board of Directors from three to one, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1       Section 1. Section 210 of title 21 of the Code of the Federated  
2 States of Micronesia is hereby amended to read as follows:

3               "Section 210. Board of Directors - Composition. The Board  
4 shall be composed of five voting members. One member shall  
5 be appointed by the President of the Federated States of  
6 Micronesia with the advice and consent of the Congress.

7               The Governor of each State of the Federated States of  
8 Micronesia shall appoint one member of the Board with the  
9 advice and consent of the respective State legislature.

10              The chief executive officer of the Corporation shall serve  
11 ex officio as a member of the Board but he shall have no  
12 right to vote."

13       Section 2. The Vice President of the Federated States of  
14 Micronesia shall cease to be an ex officio member of the Board on the  
15 date this act becomes law. Notwithstanding the amendment to section  
16 210 of title 21 made by section 1 of this act, all members of the  
17 Board as of the day before the effective date of this act who were  
18 appointed by the President of the Federated States of Micronesia  
19 shall continue to serve until their terms expire, they resign, or  
20 they are removed from the Board. Furthermore, the President of the  
21 Federated States of Micronesia shall not make any new appointment to  
22 the Board of Directors of the Federated States of Micronesia

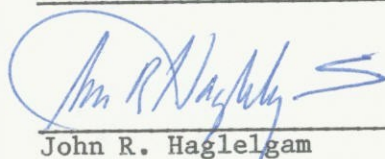
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1 Telecommunications Corporation until the terms of all current  
2 presidential appointees have expired or have been terminated.

3 Section 3. This act shall become law upon approval by the  
4 President of the Federated States of Micronesia or upon its becoming  
5 law without such approval.

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December 13, 1988



John R. Haglelgam  
President  
Federated States of Micronesia

