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WM

A BILL FOR AN ACT

To appropriate the sum of \$15,000 as supplemental funding from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1987, for the purpose of holding an inauguration of the next President of the FSM, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$15,000, or so much thereof as may be
2 necessary, is hereby appropriated as supplemental funding from the
3 General Fund of the Federated States of Micronesia for the fiscal
4 year ending September 30, 1987, for the purpose of holding an
5 inauguration of the next President of the FSM.

6 Section 2. All supplemental funds appropriated by this act
7 shall be allotted, managed, administered, and accounted for in
8 accordance with applicable law, including, but not limited to, the
9 Financial Management Act of 1979. The allottee shall be responsible
10 for ensuring that these funds, or so much thereof as may be
11 necessary, are used solely for the purpose specified in this act, and
12 that no obligations are incurred in excess of the sum appropriated.
13 The authority of the allottee to obligate funds appropriated by this
14 act shall lapse as of September 30, 1987.

15 Section 3. This act shall become law upon approval by the
16 President of the Federated States of Micronesia or upon its becoming
17 law without such approval.

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19 Date: 4/01/87

Introduced by: 
John Hagelgam
(by request)

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