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A BILL FOR AN ACT

To repeal Public Law No. 3-88, natural resources development matching grant program; to provide for a transitional reporting period; and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1       Section 1. Repealer. Public Law No. 3-88, which established the  
2 natural resources development matching grant program, is hereby  
3 repealed in its entirety.

4       Section 2. Transition. The Governor of any State of the  
5 Federated States of Micronesia that received funds from the develop-  
6 ment matching grant shall submit the annual report of the State's  
7 activities to the President of the Federated States of Micronesia and  
8 the Speaker of the Congress of the Federated States of Micronesia no  
9 later than 30 days after the close of the fiscal year in which the  
10 funds were obtained and used.

11       Section 3. Effective date. This act shall become law upon  
12 approval by the President of the Federated States of Micronesia or  
13 upon its becoming law without such approval.

14  
15 Date: 10-28-86

Introduced by:

  
Peter M. Christian

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