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A BILL FOR AN ACT

To appropriate the sum of \$250,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1987, for the purpose of acquiring and purchasing a multi-purpose boat for the Mid-Mortlock Islands of Namoluk, Ettal, Moch, and Kuttu, and for other purposes.


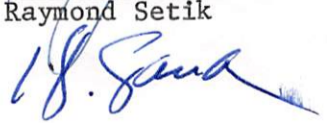
BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$250,000, or so much thereof as may
2 be necessary, is hereby appropriated from the General Fund of the
3 Federated States of Micronesia for the fiscal year ending
4 September 30, 1987, for the purpose of acquiring and purchasing
5 a multi-purpose boat for the Mid-Mortlock Islands of Namoluk,
6 Ettal, Moch, and Kuttu.

7 Section 2. All funds appropriated by this act shall be
8 allotted, managed, administered, and accounted for in accordance
9 with applicable law, including, but not limited to, the Financial
10 Management Act of 1979. The allottee for the funds appropriated
11 under section 1 of this act shall be the Governor of the State
12 of Truk. The allottee shall be responsible for ensuring that
13 these funds, or so much thereof as may be necessary, are used
14 solely for the purpose specified in this act, and that no
15 obligations are incurred in excess of the sum appropriated. The
16 authority of the allottee to obligate funds appropriated by this
17 act shall lapse as of September 30, 1987.

18 Section 3. This act shall become law upon approval by the
19 President of the Federated States of Micronesia or upon its
20 becoming law without such approval.

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22 Date: August 29, 1986

Introduced by: 
Raymond Setik


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