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A BILL FOR AN ACT

To further amend Public Law No. 3-56, as amended by Public Laws Nos. 3-71, 4-8, and 4-14, by amending further section 2, as amended by Public Law No. 4-14, for the purpose of designating the Governor of the State of Truk as the allottee for all funds, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 2 of Public Law No. 3-56, as amended by
2 Public Law No. 4-14, is hereby further amended to read as follows:

3 "Section 2. All funds appropriated by this act shall be
4 allotted, managed, administered, and accounted for in ac-
5 cordance with applicable law, including, but not limited
6 to, the Financial Management Act of 1979. The allottees
7 shall be the ~~development authorities for the respective~~
8 ~~areas of Truk State, except for the Lower and Mid/Mort+~~
9 ~~locks, with~~ Governor of the State of Truk. The allottee
10 shall be responsible for ensuring that these funds, or
11 so much thereof as may be necessary, are used solely for
12 the purpose specified in this act, and that no obligations
13 are incurred in excess of the sum appropriated. The authority
14 of the allottees to obligate funds appropriated by this
15 act shall remain available until expended. The allottees
16 shall make a reports on the status of the funds appropriated
17 hereunder to the Congress during ~~the~~ its May regular session/
18 1986 each year until such time as all funds are fully expended."

19 Section 2. This act shall become law upon approval by the President
20 of the Federated States of Micronesia or upon its becoming law without
21 such approval.

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23 Date: 6/19/86

Introduced by: Jack Fritz
Jack Fritz

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