

NM

A BILL FOR AN ACT

To appropriate the sum of \$50,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1986, for the purpose of constructing a seawall for Fono Municipality, State of Truk, and for other purposes.

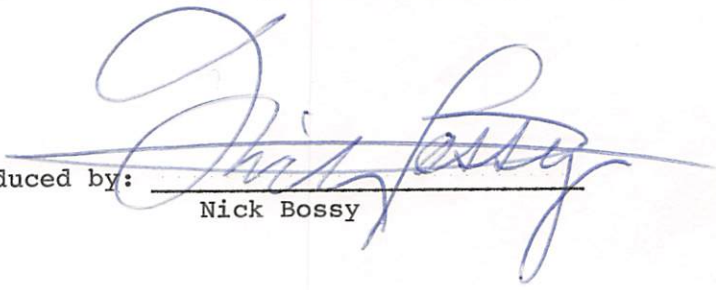
BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$50,000, or so much thereof as may be  
2 necessary, is hereby appropriated from the General Fund of the Federated  
3 States of Micronesia for the fiscal year ending September 30, 1986, for  
4 the purpose of constructing a seawall for Fono Municipality, State  
5 of Truk.

6 Section 2. All funds appropriated by this act shall be allotted,  
7 managed, administered, and accounted for in accordance with applicable  
8 law, including, but not limited to, the Financial Management Act of 1979.  
9 The allottee shall be responsible for ensuring that these funds, or so much  
10 thereof as may be necessary, are used solely for the purpose specified  
11 in this act, and that no obligations are incurred in excess of the sum  
12 appropriated. The authority of the allottee to obligate funds appro-  
13 priated by this act shall remain effective until funds are fully expended.

14 Section 3. This act shall become law upon approval by the  
15 President of the Federated States of Micronesia or upon its becoming  
16 law without such approval.

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18 Date: 7/17/85

Introduced by:   
Nick Bossy

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