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A BILL FOR AN ACT

To further amend Public Law No. 13-46, as amended, by amending section 13 thereof to change the lapse date of certain funds, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1           Section 1. Section 13 of Public Law No. 13-46 is hereby  
2 amended to read as follows:

3           "Section 13. Allotment and management of funds and  
4 lapse date.

5           (1) General Provisions.

6           (a) All funds appropriated by this act shall be allotted,  
7 managed, administered, and accounted for in accordance  
8 with applicable law, including, but not limited to, the  
9 Financial Management Act of 1979 and the Amended Compact  
10 of Free Association between the United States Government  
11 and the Government of the Federated States of  
12 Micronesia.

13           (b) The allottees shall be responsible for  
14 ensuring that these funds, or so much thereof as may be  
15 necessary, are used solely for the purposes specified in  
16 this act, and that no obligations are incurred in excess  
17 of the sum appropriated.

18           (2) Allottees. The allottees of the funds  
19 appropriated b this act are as follows:

20           (a) section 2 - the allotte of these funds shall

1 be the President of the Federated States of Micronesia;

2 (b) section 3 - the allottee of these funds shall  
3 be the Speaker of the Congress of the Federated States  
4 of Micronesia;

5 (c) section 4 - the allottee of these funds shall  
6 be the Chief Justice of the Supreme Court of the  
7 Federated States of Micronesia;

8 (d) section 5 - the allottee of these funds shall  
9 be the Public Auditor of the Federated States of  
10 Micronesia;

11 (e) section 6 through 9 - the allottee of these  
12 funds shall be the President of the Federated States of  
13 Micronesia; EXCEPT THAT for the following subsections of  
14 section 6 through 9 of this act, the allottees shall be:

15 (i) section 8, subsection (6)(a) through  
16 (6)(d) - the allottee of these funds shall be the Chief  
17 Justice of the respective state;

18 (ii) section 9, subsection (1)(a) through  
19 (1)(d) - the allottees of these funds shall be the  
20 President of the College of Micronesia-FSM;

21 (3) Lapse Date. The authority of the allottees to  
22 obligate funds appropriated by this act shall lapse as  
23 of September 30, 2005, EXCEPT that funds appropriated  
24 under section 9 and subsection 8(7)(d) of this act shall  
25 not lapse."

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Section 2. This act shall become law upon approval by the President of the Federated States of Micronesia or upon it becoming law without such approval.

Date: 5/18/05 Introduced by: /s/ Ramon Peyal  
Ramon Peyal

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