

A BILL FOR AN ACT

To appropriate the sum of \$600,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending 30 September, 2006, for the purpose of funding utilities infrastructure projects in the State of Yap, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$600,000, or so much thereof as
2 may be necessary, is hereby appropriated from the General
3 Fund of the Federated States of Micronesia for the fiscal
4 year ending September 30, 2006, for the purpose of funding
5 utilities infrastructure projects relating to the provision
6 of electricity and water services in the State of Yap.

7 Section 2. All funds appropriated by this act shall be
8 allotted, managed, administered, and accounted for in
9 accordance with applicable law, including, but not limited
10 to, the Financial Management Act of 1979. The allottee of
11 the funds appropriated under this act shall be the President
12 of the Federated States of Micronesia. The authority of the
13 allottee to obligate funds appropriated by this act shall
14 lapse as of September 30, 2007.

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1 Section 3. This act shall become law upon approval
2 by the President of the Federated States of Micronesia
3 or upon its becoming law without such approval.

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5 Date: 5/16/06

Introduced by: /s/ Isaac V. Figir
Isaac V. Figir

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