

A BILL FOR AN ACT

To appropriate the sum of \$100,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2003 to fund environmental and conservation programs, projects and operations of the Micronesia Conservation Trust, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$100,000, or so much thereof as may be
2 necessary, is appropriated from the General Fund of the Federated
3 States of Micronesia for the fiscal year ending September 30,
4 2003, to assist the Micronesia Conservation Trust in providing
5 long term support for sustainable natural resource management in
6 the Federated States of Micronesia.

7 Section 2. Allotment and management of funds and lapse date.

8 (1) All funds appropriated by this act shall be allotted,
9 managed, administered, and accounted for in accordance with
10 applicable law, including, but not limited to, the Financial
11 Management Act of 1979. The allottee of the funds appropriated by
12 this act shall be the President of the Federated States of
13 Micronesia. The allottee shall be responsible for ensuring that
14 these funds, or so much thereof as may be necessary, are used
15 solely for the purpose specified in this act, and that no
16 obligations are incurred in excess of the sum appropriated.

17 (2) The authority of the allottee to obligate funds
18 appropriated by this act shall not lapse.

