

A BILL FOR AN ACT

To further amend Public Law No. 6-28, as amended, by amending section 4 for the purpose of changing the allottee of certain funds previously appropriated therein, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1           Section 1. Section 4 of Public Law No. 6-28, as amended by Public  
2 Laws Nos. 10-134 and 10-141, is hereby further amended to read as  
3 follows:

4           "Section 4. Allotment and management of funds and lapse  
5 date.

6           (1) All funds appropriated by this act shall be allotted,  
7 managed, administered and accounted for in accordance with  
8 applicable law, including, but not limited to, the Financial  
9 Management Act of 1979. The allottee of the funds provided  
10 under subsection (1)(a) of section 2 of this act shall be the  
11 Pohnpei Port Authority. The allottee of the funds provided  
12 under subsections (2)(a) and (2)(c) of section 2 of this act  
13 shall be the Northwest Project Coordinator. The allottee of  
14 the funds provided under subsection (2)(b) of section 2 of  
15 this act shall be the Mortlocks Project Coordinator. The  
16 allottees shall be responsible for ensuring that these funds,  
17 or so much thereof as may be necessary, are used solely for  
18 the purpose specified in this act, and that no obligations  
19 are incurred in excess of the sum appropriated.

1                   (2) The authority of the allottees to obligate funds  
2                   appropriated by this act shall not lapse."

3           Section 2. This act shall become law upon approval by the  
4 President of the Federated States of Micronesia or upon its becoming  
5 law without such approval.

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7 Date: 5/14/02

Introduced by: /s/ Simeon Innocenti  
Simeon Innocenti

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