TWELFTH CONGRESS OF THE FEDERATED STATES OF MICRONESIA

FIRST REGULAR SESSION, 2001 C.B. NO. 12-10

A BILL FOR AN ACT

To further amend title 54 of the Code of the Federated States of Micronesia, as amended, by amending section 221, as enacted by Public Law No. 9-139, to reduce the import duty on certain classes of products, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Section 221 of title 54 of the Code of the Federated States of Micronesia, as enacted by Public Law No. 9-139, is hereby amended to read as follows:

"Section 221. Levy and rates. The following import duties are hereby levied on all products specified herein which are imported into the FSM:

(1) cigarettes, at the rate of twenty-five percent ad valorem;

(2) tobacco, other than cigarettes, at the rate of fifty percent ad valorem;

(3) perfumery, cosmetics, and toiletries, including cologne and other toilet waters, articles of perfumery, whether in sachets or otherwise, and all preparations used as applications to the hair or skin, lipsticks, pomades, powders, and other toilet preparations not having medicinal properties, at the rate of twenty-five percent ad valorem, provided that primarily hygienic products, such as toothpaste, dental floss, soaps, and shampoos shall be

subject to the rate imposed on products under subsection (10) of this section;

(4) soft drinks, drink mixes, drink preparations, coffee, tea, and nonalcoholic beverages, at the rate of twenty-five percent ad valorem, provided, that drinking water, whether plain, seltzer, soda or mineral, shall be subject to the rate imposed on products under subsection (10) of this section;

(5) beer and malt beverages, at the rate of twenty-five percent ad valorem;

(6) distilled alcoholic beverages, at the rate of ten dollars per gallon;

(7) wine at the rate of twenty-five percent ad valorem;

(8) foodstuffs for human consumption, at the rate of three percent ad valorem; [~~provided, however, that fresh citrus fruit shall be at the rate of twenty-five percent ad valorem;~~]

(9) gasoline and diesel fuel, at the rate of five cents per gallon; and

[~~(10) laundry bar soap, at the rate of one hundred percent ad valorem; and~~]

([~~11~~]10) all other imported products, except those specified above, at the rate of four percent ad valorem."

Section 2. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming

law without such approval.

Date: _____ Introduced by: _____
Peter M. Christian